**DISCLOSURE STATEMENT ON LOAN GRANTED / CREDIT TRANSACTION**

(As required under R.A. 3765, Truth in Lending Act and BSP Regulations)

**NAME OF BORROWER**[\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

**ADDRESS** [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

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| **1. LOAN GRANTED / CREDIT TRANSACTION** |  |  |
| Amount to be financed | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | **(A)** |
| Term of Loan Granted / Credit Transaction | [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] (months) |  |
| **2. FINANCE CHARGES** |  | **(B)** |
|  | Not deducted from Loan Granted/ Credit Transaction Proceeds | Deducted from Loan Granted/ Credit Transaction Proceeds |
| a. Interest\* [\_\_\_\_\_\_\_\_\_\_\_] p.a. from [\_\_\_\_\_\_\_\_\_\_\_] to [\_\_\_\_\_\_\_\_\_\_\_] [ ]  Simple [ ]  Compound payable [ ]  Monthly [ ]  Quarterly [ ]  Semi-Annual [ ]  Annual [ ]  Other [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] [ ]  subject to repricing\* [ ]  not subject to repricing | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| b. Non-interest charges | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| c. Commitment fee | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| d. Guarantee fee | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| e. Other charges incidental to extension of credit (Specify) [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| **TOTAL Finance Charges** | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| *\* The interest rate shall be subject to change depending upon prevailing money market conditions on repricing date. Subsequent interest repricing details will be advised.* *Notices thereon can be picked up from the Bank unless other modes of delivery (physical or electronic) are agreed upon.* |  | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| **3. NON-FINANCE CHARGES** |  | **(C)** |
|  | Not deducted from Loan Granted/ Credit Transaction Proceeds | Deducted from Loan Granted/ Credit Transaction Proceeds |
| a. Fire / Property Insurance | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| b. Appraisal Fee | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| c. Processing and Handling Fee | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| d. Registration and Filing Fees | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| e. Taxes (other than Documentary Stamps) | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| f. Documentary Stamps | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| g. Notarial Fee | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| h. Others (Specify) [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| **TOTAL Non-Finance Charges** | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| **4. TOTAL DEDUCTIONS FROM PROCEEDS OF LOAN GRANTED / CREDIT TRANSACTION (B plus C)** | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | **(D)** |
| **5. NET PROCEEDS OF LOAN GRANTED/ CREDIT TRANSACTION (A less D)** | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |  |
| **6. PERCENTAGE OF FINANCE CHARGES TO TOTAL AMOUNT FINANCED is** | [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] % |  |
| **7. EFFECTIVE INTEREST RATE** | [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] % p.a. |  |
| *Explanation: The effective interest rate is higher than the contractual interest rate of [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] p.a. because of the imposition of charges detailed in items (2) and (3) above.**Interest shall be computed on the basis of outstanding/diminishing balance of the loan granted/ credit transaction and interest rate quoted in section 2a.* |
| **8. SCHEDULE OF PAYMENT OF THE PRINCIPAL**  |  | **(A)** |
| a. Single payment due on Date [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]b. Instalment payments [ ]  see attached schedule [ ]  payable in [\_\_\_\_\_\_\_\_\_\_\_] instalments (number of payments) at [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] for each instalment. Please see relative Promissory Note Number [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |  |
| 9. **COLLATERAL**This loan is wholly/partially secured by: [ ]  Real Estate [ ]  Chattels [ ]  Government Securities [ ]  Unsecured [ ]  Others [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |  |
| **10. ADDITIONAL CHARGES IN CASE CERTAIN STIPULATIONS ARE NOT MET BY THE BORROWER**: |  |  |
| **NATURE** | **AMOUNT** |
| a. Late Payment charge | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| b. Attorney’s Fees | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| c. Liquidated Damages | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| d. Collection and Legal Costs | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| e. Others, specify [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |

**CERTIFIED CORRECT:**

**THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED – PHILIPPINE BRANCH**

By:

Name: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

Position/Department: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

**FOR AND IN BEHALF OF THE CORPORATION I REPRESENT, I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION AND I CERTIFY THAT I UNDERSTAND AND FULLY AGREE TO THE TERMS AND CONDITIONS THEREOF.**

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| **Customer Name 1** | **Customer Name 2** |
| By: | By: |
| Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Name: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | Name: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| Date: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | Date: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
|  |  |
| Signature: | Signature: |
| Name: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | Name: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| Date: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | Date: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |

**Signature Verified per Corporate Mandate dated** [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

**NOTICE TO BORROWER: YOU ARE ENTITLED TO A COPY OF THIS PAPER WHICH YOU SHALL SIGN.**