**DISCLOSURE STATEMENT ON LOAN GRANTED / CREDIT TRANSACTION**

(As required under R.A. 3765, Truth in Lending Act and BSP Regulations)

**NAME OF BORROWER**[\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

**ADDRESS** [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

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| **1. LOAN GRANTED / CREDIT TRANSACTION** |  | | | |  |
| Amount to be financed | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | | | **(A)** |
| Term of Loan Granted / Credit Transaction | [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] (months) | | | |  |
| **2. FINANCE CHARGES** |  | | | | **(B)** |
|  | | Not deducted from Loan Granted/ Credit Transaction Proceeds | | Deducted from Loan Granted/ Credit Transaction Proceeds | |
| a. Interest\* [\_\_\_\_\_\_\_\_\_\_\_] p.a. from [\_\_\_\_\_\_\_\_\_\_\_] to [\_\_\_\_\_\_\_\_\_\_\_]  Simple  Compound payable  Monthly  Quarterly  Semi-Annual  Annual  Other [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]  subject to repricing\*  not subject to repricing | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| b. Non-interest charges | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| c. Commitment fee | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| d. Guarantee fee | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| e. Other charges incidental to extension of credit (Specify) [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| **TOTAL Finance Charges** | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| *\* The interest rate shall be subject to change depending upon prevailing money market conditions on repricing date. Subsequent interest repricing details will be advised.*  *Notices thereon can be picked up from the Bank unless other modes of delivery (physical or electronic) are agreed upon.* | | | | | |  | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| **3. NON-FINANCE CHARGES** |  | | | | **(C)** |
|  | | Not deducted from Loan Granted/ Credit Transaction Proceeds | | Deducted from Loan Granted/ Credit Transaction Proceeds | |
| a. Fire / Property Insurance | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| b. Appraisal Fee | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| c. Processing and Handling Fee | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| d. Registration and Filing Fees | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| e. Taxes (other than Documentary Stamps) | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| f. Documentary Stamps | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| g. Notarial Fee | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| h. Others (Specify) [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| **TOTAL Non-Finance Charges** | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |
| **4. TOTAL DEDUCTIONS FROM PROCEEDS OF LOAN GRANTED / CREDIT TRANSACTION (B plus C)** | | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | **(D)** |
| **5. NET PROCEEDS OF LOAN GRANTED/ CREDIT TRANSACTION (A less D)** | | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | |  |
| **6. PERCENTAGE OF FINANCE CHARGES TO TOTAL AMOUNT FINANCED is** | | | [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] % | |  |
| **7. EFFECTIVE INTEREST RATE** | | | [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] % p.a. | |  |
| *Explanation: The effective interest rate is higher than the contractual interest rate of [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] p.a. because of the imposition of charges detailed in items (2) and (3) above.*  *Interest shall be computed on the basis of outstanding/diminishing balance of the loan granted/ credit transaction and interest rate quoted in section 2a.* | | | | | |
| **8. SCHEDULE OF PAYMENT OF THE PRINCIPAL** | | |  | | **(A)** |
| a. Single payment due on Date [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]  b. Instalment payments  see attached schedule  payable in [\_\_\_\_\_\_\_\_\_\_\_] instalments (number of payments) at [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] for each instalment.  Please see relative Promissory Note Number [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | | | |  |
| 9. **COLLATERAL**  This loan is wholly/partially secured by:  Real Estate  Chattels  Government Securities  Unsecured  Others [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | | | |  |
| **10. ADDITIONAL CHARGES IN CASE CERTAIN STIPULATIONS ARE NOT MET BY THE BORROWER**: | | |  | |  |
| **NATURE** | | | **AMOUNT** | | |
| a. Late Payment charge | | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | |
| b. Attorney’s Fees | | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | |
| c. Liquidated Damages | | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | |
| d. Collection and Legal Costs | | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | |
| e. Others, specify [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | | [CCY] [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | | |

**CERTIFIED CORRECT:**

**THE HONGKONG AND SHANGHAI BANKING CORPORATION LIMITED – PHILIPPINE BRANCH**

By:

Name: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

Position/Department: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

**FOR AND IN BEHALF OF THE CORPORATION I REPRESENT, I ACKNOWLEDGE RECEIPT OF A COPY OF THIS STATEMENT PRIOR TO THE CONSUMMATION OF THE CREDIT TRANSACTION AND I CERTIFY THAT I UNDERSTAND AND FULLY AGREE TO THE TERMS AND CONDITIONS THEREOF.**

|  |  |
| --- | --- |
| **Customer Name 1** | **Customer Name 2** |
| By: | By: |
| Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ | Signature: \_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_ |
| Name: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | Name: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| Date: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | Date: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
|  |  |
| Signature: | Signature: |
| Name: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | Name: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |
| Date: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] | Date: [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_] |

**Signature Verified per Corporate Mandate dated** [\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_\_]

**NOTICE TO BORROWER: YOU ARE ENTITLED TO A COPY OF THIS PAPER WHICH YOU SHALL SIGN.**